

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1 Block G, Bandra -Kurla Complex,
Bandra (East), Mumbai – 400051.

Date: 30th May, 2024

SYMBOL: SYNOPTICS

SUB: STATEMENT OF DEVIATION (S) OR VARIATION(S) UNDER REGULATION 32 OF SEBI (LODR) REGULATIONS, 2015 AS ON 31ST MARCH 2024

Dear Sir/Madam,

In reference to the compliance under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 the Company hereby submits to the Stock Exchange statement of deviation (s) or variation(s) as on 31st March,2024, pertaining to the Initial Public Offer of equity shares of the Company (“IPO”).

We hereby confirm that there was no deviation in the utilization of proceeds of IPO from the objects as stated in the Prospectus dated 22nd June 2023.

This statement has been reviewed by the Audit committee at its meeting held on 29th May 2024 as required under Regulation 32(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. We further attach herewith the prescribed disclosure in Annexure – I.

The Stock Exchange is further informed that the fund raised through Public Issue has been fully utilized during the Half Year ended 31st March, 2024, towards the purpose for which issue was done and since pursuant to SEBI LODR Regulations, the Company has to submit statement of deviation / variation till such time the issue proceeds have been fully utilized for the purpose for which it were raised; this will be the last statement of deviation / variation which will be submitted to the stock exchange for the said public issue.

Kindly take the same on your record.

Yours Faithfully,

For SYNOPTICS TECHNOLOGIES LIMITED

JAGMOHAN MANILAL SHAH

DIRECTOR

DIN: 02329506

SYNOPTICS TECHNOLOGIES LIMITED

CIN: L72900MH2008PLC187575

R.O.: 301, A Wing, Interface 16, Malad West, Mumbai - 400 064 | Landline: +91 022-4505 0000 | Email: info@synoptics.co.in | Website: www.synoptics.co.in

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

| | |
|--|---|
| Name of listed entity | SYNOPTICS TECHNOLOGIES LIMITED |
| Mode of Fund Raising | Public Issue |
| Date of Raising Funds | 13 th July, 2023 (Date of Allotment) |
| Amount Raised | 3507.60 Lakhs (Fresh Issue) |
| Report filed for Half Year ended | 31 st March, 2024 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency Name, if applicable | Not Applicable |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | None |
| Comments of the auditors, if any | None |

Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:

| Original Object | Modified Object, if any | Original Allocation (₹ in Lakh) | Modified Allocation if any | Funds Utilised (₹ in Lakh) | Amount of Deviation/ Variation for Half Year according to applicable object | Remarks if any |
|--|-------------------------|---------------------------------|----------------------------|----------------------------|---|----------------|
| Repayment of certain Borrowings | - | 500.00 | - | 500.00 | NA | |
| To meet Working Capital Requirement | - | 1757.60 | - | 1757.60 | NA | |
| Investment in Strategic Acquisition/ Joint Venture | - | 530.00 | - | 530.00 | NA | |
| General Corporate Purposes | - | 670.00 | - | 670.00 | NA | |
| TOTAL | - | 3457.60 | - | 3457.60 | | |

Deviation or Variation could mean:

- Deviation in the objects or purposes for which the funds have been raised, or
- Deviation in the amount of funds actually utilized as against what was originally disclosed, or
- Change in the terms of a contract referred to in the fund-raising document i.e., Prospectus, Letter of offer, etc

For SYNOPTICS TECHNOLOGIES LIMITED

JAGMOHAN MANILAL SHAH
DIRECTOR
DIN: 02329506